



با اعتماد آسان ادائیگی

Pakistani fintech and logistics startup, has announced that it has raised

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Newsletter

FINTECH

What's Inside

ePay Punjab collects token tax worth PKR 10 Billion+

Pakistani startup raises \$1.5 million for its Fintech & logistics platform.

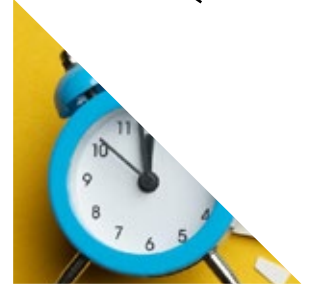
Pakistani Fintech Safepay raises seed funding from Stripe.

Agritech entrepreneurs aim to empower farmers through 'Digital Dera' platform

EXPLORE

Pakistan Plans to Double its IT Industry

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ePAY PUNJAB

Progress (as of 31st December 2021)

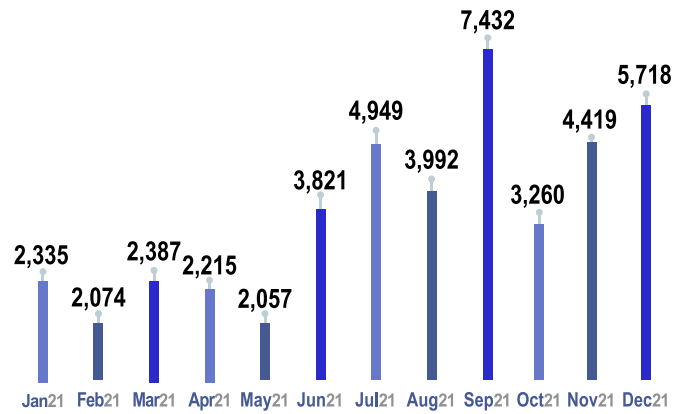
- 01 ePay Punjab crossed **12 Million Transactions** amounting to **PKR 61.03 Billion+** revenue collection in 27 months.
- 02 ePay Punjab collects token tax worth **PKR 10 Billion+**
- 03 Online payment of Traffic Challan crossed **PKR 2.5 Billion+** from only 5 major cities of Punjab
- 04 Launched Online Payment of Lahore Transport Company on **23rd June, 2021**.
- 05 Bulk Disbursement module is in testing phase with State Bank of Pakistan
- 06 Commercial account development is completed and testing is in process.
- 07 Both Disbursement and Commercial account will be live till **3rd quarter 2021-22**
- 08 Launching of new module for commercial account collection in **ePay Punjab**

Total 21 Levies (Pay your taxes digitally via ePay Punjab)



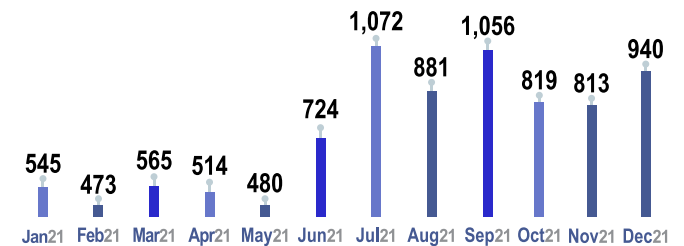
Monthly Collection (In Million)

Total PKR. 61.03 Billion+



Breakdown of Volume (In PKR Value Range)

12 Million+ Transactions



ePay Upcoming Weeks

Levies and Expected Timelines

- Registration of Boilers Fourth Quarter of 2021
- Registration of Pressure Vessels Fourth Quarter of 2021
- Registration of Inspection Authority Fourth Quarter of 2021
- Registration of Manufacturers of Boilers & Pressure Vessel Fourth Quarter of 2021
- Registration of Manufacturers of of Weight & Measures Fourth Quarter of 2021
- Registration of Dealers/ Sellers of Weight & Measures Fourth Quarter of 2021
- Registration Repairer of Weight & Measures Fourth Quarter of 2021
- Certificate of Verification of Weighing/ Measuring Instruments Fourth Quarter of 2021
- Registration of Societies Registration Fourth Quarter of 2021
- Registration of Partnership Fourth Quarter of 2021
- Change In Partnership Fourth Quarter of 2021
- E-Procurement Fourth Quarter of 2021
- Price Control Megistrate Fourth Quarter of 2021

Branchless Banking Agents



New Record

Highest Revenue Collection In a single day

PKR 1.185 Billion+

30th September 2021

New Record

Highest Revenue Collection Month September 2021

PKR 7.4 Billion+

Against
1 Million+
Transactions

PM Imran Khan Inaugurated “Technopolis” Special Technology Zone In Lahore

PM Imran inaugurates Lahore Technopolis, he said that the tech industry could help overcome Pakistan’s current account deficit by boosting exports.

The project would boost the knowledge economy of the Pakistan especially Punjab, enhance the development of technological products, promoting the transference of technology, becoming manufacturer of technology instead of user of the technology. In addition, the project will tremendously improve the image as well as ranking of Pakistan amongst other countries.

The project would help provide incentives to the tech industry and bring ease to businessmen, in accordance with the government’s vision.

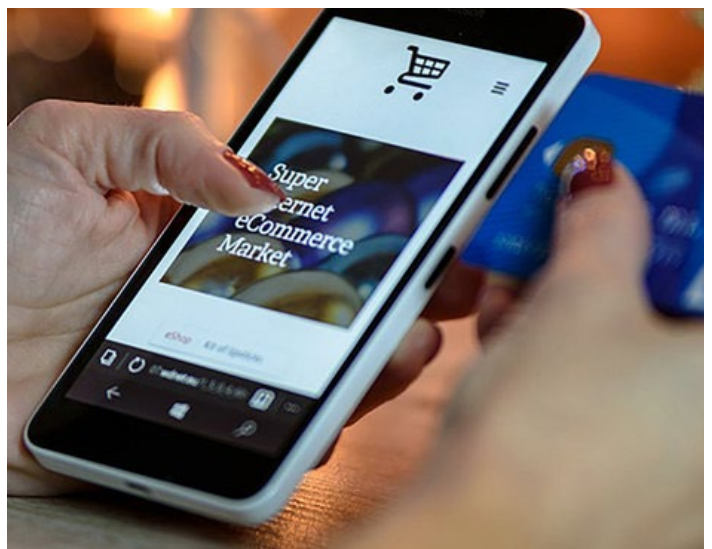




Pakistani fintech Savyour raises **\$3.3 million** seed to scale the country's first savings and rewards platform

Pakistan-based fintech Savyour, which developed the country's first cashback app and pay-per-sale affiliate marketing network, has raised US\$3.3 million in a seed round co-led by Global Founders Capital and Zayn Capital.

The round saw participation by Fatima Gobi Ventures, Disrupt.com, Rally Cap Ventures, +92 Ventures, Suya Ventures, Mir Amir, ex-CEO of Quotient Technologies, and Pere Hospital, co-founder of Secways. This seed funding will be used to accelerate Savyour's online expansion and launch the in-store feature for the platform.

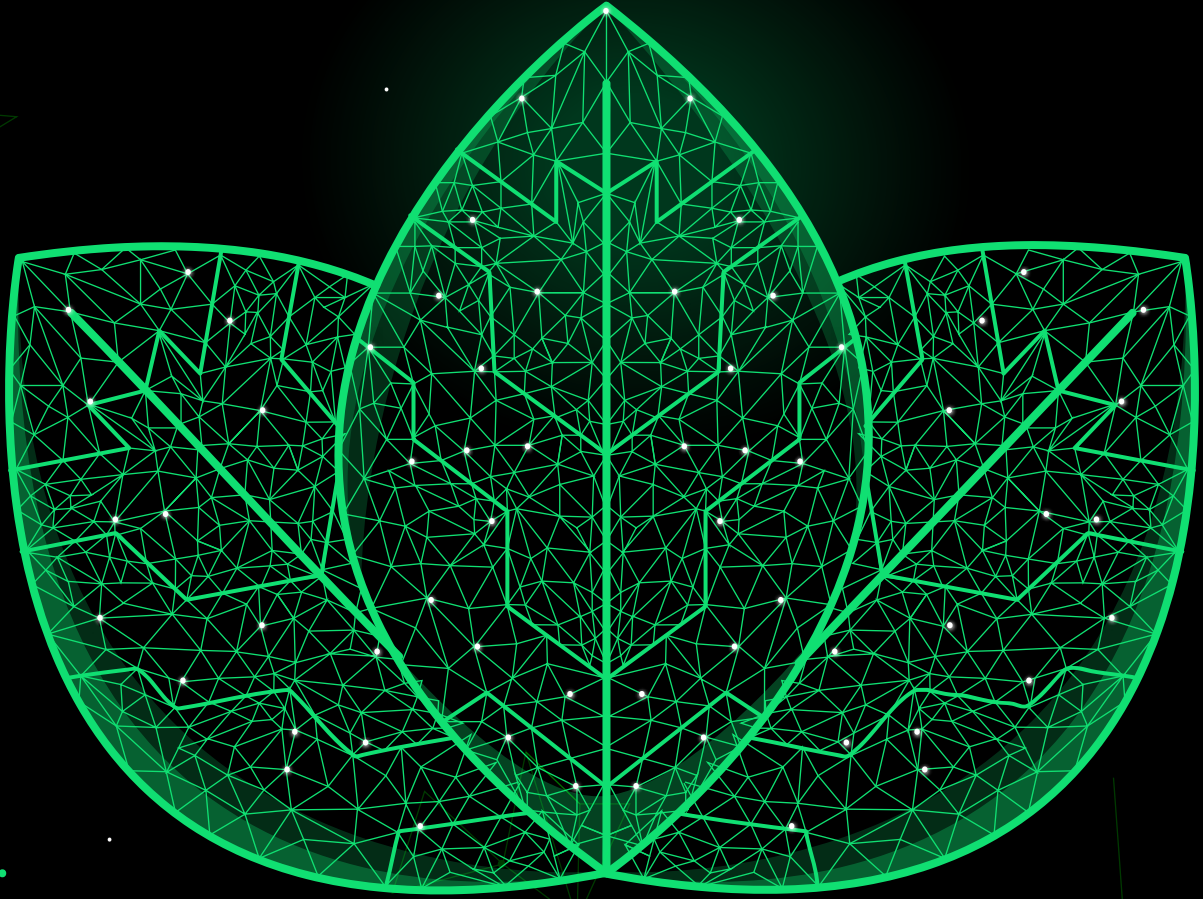


*Pakistani Tech company wins two awards in **Asia Money** 2021 Poll*

Pakistani technology services and solutions organization Systems Limited has won the 2021 Poll of Asia's Outstanding Companies by Asia Money. Systems Limited has won in two categories, namely outstanding Company in Small/Mid-Caps and Technology Hardware & Equipment.

The announcement came just within a week of Systems Limited's inclusion in Forbes Asia's Best Under a billion list for the second year in a row.





SCO aiming to enhance Pakistan's digital economy

In recent news, the Shanghai Cooperation Organization's (SCO) members are aiming to leverage certain markets to further strengthen the digital economy of Pakistan.

SCO will play its role in capitalizing on the Pakistani market and resources that would further benefit the country itself.

In addition, with the support of Pakistan's local technology ecosystem, the innovations made by China will provide a significant change in product development and further expand the digital infrastructure of Pakistan.



Zonergy successfully achieved 5 billion Sales target by the end of year 2021

Zonergy, Largest Solar and ESS solutions provider in Pakistan, has successfully achieved a 5 billion sales target for the year 2021. Zonergy has established 50 plus franchises network across the country with an aim to expand its network to each city of Pakistan to embark upon the PM vision of Clean Green Pakistan and to help the country to overcome the energy crisis

and reduce its costs on fossil fuel energy sources and CO2 emission. Zonergy has successfully acquired a 30% market share of distributed PV energy storage in Pakistan which makes Zonergy major player in the renewable energy sector of Pakistan.

NIFT launches Pakistan's interoperable e-Payment Gateway 'NIFT ePay'

NIFT ePay is providing an agnostic/adaptable payments platform – connecting all digital players through contextual digital payments. NIFT ePay is a brand of NIFT created in collaboration with its business and technology partner “TPS”. NIFT is the pioneer and the largest transactional clearing facilitator of Pakistan since 1995, offering efficient and cost-effective automated cheque clearing.

NIFT ePay symbolizes Business with Accountability. Having expertise in providing convenience of transactions to the clients, it take care of the complexities involved in payments transacting online.



Pakistani Startups making mark Globally.

In recent times Pakistani startups have started making waves in the international arena by attracting wider international investment and media coverage.

Biotechnology, healthcare, e-commerce and retail are among the most popular categories in these startups.

Since the Covid-19 outbreak, the e-commerce industry has grown in popularity and firms specializing in this sector are leveraging digitalization to bring suppliers and customers closer to each other.

Pakistani startups have received significant foreign funding, which is more than the value of initial public offerings (IPOs) at the Pakistan Stock Exchange (PSX).



Pakistani Fintech Safepay raises seed funding from Stripe.

Karachi-headquartered Fintech Safepay has raised seed funding from global financial technology platform company Stripe. The startup did not share the exact size of the deal but has told us that it's a seven-figure (USD) amount alongside participation of other local and international investors.

Without sharing a timeline, Safepay's co-founders told that the company will launch its services as soon as it has appropriate

arrangements to facilitate payments through the right financial partners and with the State Bank of Pakistan. Safepay plans to use funds raised to further develop its products, expand its team, and on regulatory compliance.



Pakistani startup raises \$1.5 million for its Fintech & logistics platform.

PostEx, a Pakistani fintech and logistics startup, has announced that it has raised \$1.5 million in seed funding from leading institutional investors. The startup said its initiative was aimed at solving challenges around cash on delivery with instant and upfront payments "by scaling its one-stop shop for financing and logistics solutions for e-commerce platforms".



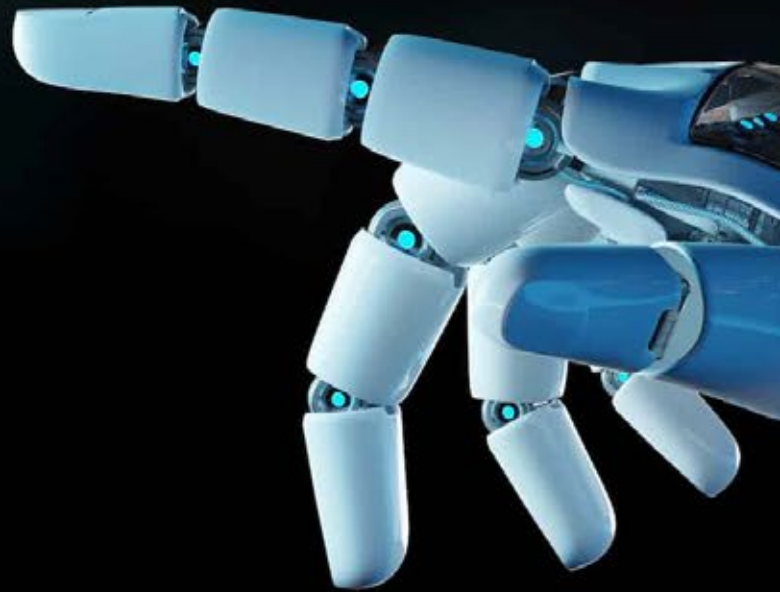
Gender inclusive Fintech, Oraan, raises \$3 million.

Oraan, a Karachi-based gender-inclusive fintech, has raised \$3 million in the largest seed funding closed by a local women-led startup, according to a press statement issued by the company. The startup has designed products and services around credit, insurance, and savings in Pakistan, which it says is home to five percent of the world's unbanked female population.



FinTech – shaping the future for the better Pakistan.

In much of the world, and hopefully now in Pakistan, a process as simple as opening a bank account is becoming significantly easier through the powers of fintech. The new technology can be shockingly simple. After downloading a mobile application, all you need to do is to make a couple of taps on your mobile phone to open your bank account or to pay online through your debit card instantly without leaving your house.



Foreign investment on rise in Pakistan's Fintech industry

Foreign investors are pouring millions of dollars into Pakistan's Fintech startups as two new funding deals — KTrade and Abhi — notch an infusion of fresh capital totaling \$6.6 million. Pakistan represents a significant market opportunity for companies that can offer tools to meet the needs of the underbanked.



*Mastercard and
JazzCash Introduce
New Solutions to
Transform Pakistan's
Digital Payment
Ecosystem.*

Pakistan's leading fintech JazzCash, in collaboration with Mastercard, is strengthening the country's digital payments ecosystem. JazzCash users will now be able to apply for a physical or virtual Mastercard Debit Card and make payments to merchants accepting Mastercard QR payments. The new set of financial solutions is set to transform Pakistan's payments industry by simplifying access to digital payments for millions of Pakistanis and driving financial inclusion among those without access to a formal bank account.



Fintech and Farmers

Government has announced a series of plans for farmers and small and medium enterprises since it came to power in 2018. These include the National Agriculture Emergency Program and Kissan Credit Card for farmers in Punjab.

However, the banking sector in Pakistan is reluctant to extend loans despite the government's keenness. This has opened door for peer-to-peer lending opportunities which is still a far fetched idea when local financial institutions are unwilling to fund agriculture sector.

The situation requires attention of policy makers to come up with a regulated idea and implement it to help the largest sector of the economy.



President calls for more development in IT sectors

President Dr Arif Alvi called for taking proactive measures to develop the Information Technology (IT) sector to ensure economic and scientific development in the country. The emphasis is on development policies as the entire world is shifting from brick-and-mortar development projects to the intellectual development of human resources and Pakistan also needed to adopt this modern strategy.



Amazon adds Pakistan to the Approved Selling Countries List.

Pakistan has finally bagged a position in the Amazon approved selling countries. Although it might take 12 – 24 hours for the process to be finalized, up and running. Accounts can be made using Pakistani details. A lot of hard work is required in getting Pakistan added in Amazon's approved sellers list, and their hard work has paid off. This milestone will drastically change the game and result in a new era of economic growth as more sellers will visit the platform than ever before.



FBR surpassed its tax collection target

The Federal Board of Revenue (FBR) has collected income tax of Rs 41.895 billion up till October 12, 2021, while a total of 2.213 million income tax returns have been filed for the tax year 2021 so far. Data released a couple of weeks ago showed that the FBR has already surpassed its tax collection target of Rs. 1.21 trillion set for the first quarter of the fiscal year (FY) 2021-2022.

It collected a total of Rs. 1391 billion worth of taxes in the first quarter of the current fiscal year, which shows a growth of 38 percent year-over-year.



Agritech entrepreneurs aim to empower farmers through 'Digital Dera' platform

A group of young Pakistani agritech entrepreneurs has introduced an initiative called 'Digital Dera' which aims to empower farmers in the latest technological solutions. This will inevitably further enhance the agriculture sector in the remote parts of Pakistan's Punjab area. Agritech is slowly becoming a rising market across the start-up ecosystem as previously Tazah Technologies, a Pakistani B2B marketplace, raised \$2 million in a pre-seed round led by Global Founders Capital and Zayn Capital. The startup aims to further its network in numerous regions.



Director General's Note



e-Pay Punjab, developed by Punjab Information Technology Board (PITB) for Punjab Finance Department, is the first ever government payment aggregator enabling individuals to pay their taxes by using multiple electronic payment channels. Launched in 2019, with an aim to embrace global fin-tech trends, it has established itself as a reliable and a smart e-payment gateway for the citizens allowing them to make payments for 21 taxes/levies of 10 departments while on the move.

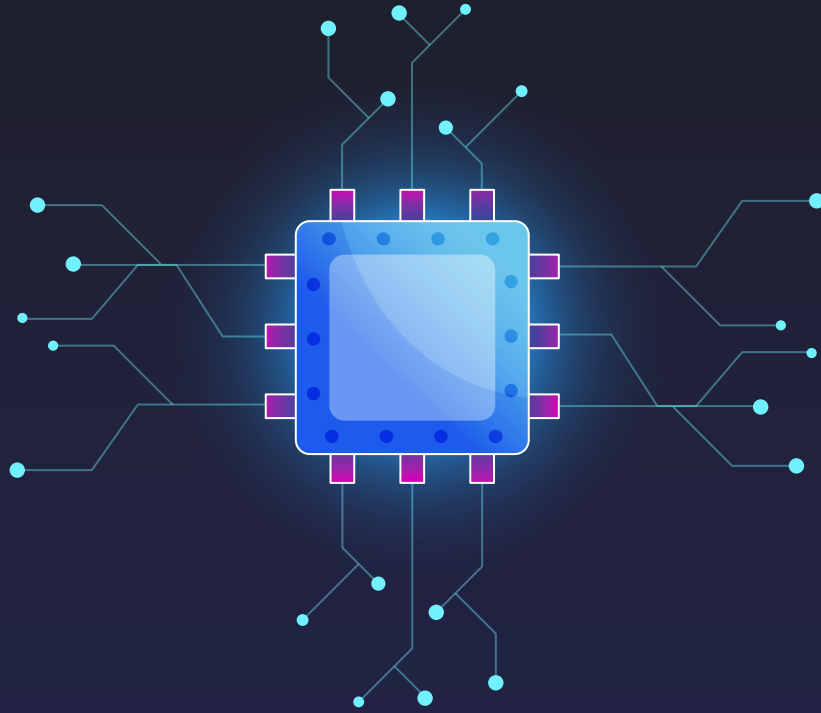
Despite the challenges and roadblocks, we have successfully rolled out this system across Punjab and continue to expand e-Pay Punjab's canvas by bringing various government departments on board. To date, e-Pay Punjab has generated a whopping revenue of PKR 65,004,666,853 through 12,886,699 transactions whereas e-Pay Punjab app has scored 930,315 downloads.

Automation of online tax payment system through e-Pay Punjab has made government collections easier by making the payments process prompt and hassle-free through a number of payment channels. Furthermore, it has brought about transparency in all kinds of B2G and P2G payments.

Housing Fintech Trellis Raises Funding to Expand Across Pakistan

Trellis Housing Finance Limited (Trellis), an SECP licensed Housing Finance Company based in Karachi, has raised an investment round led by local and international investors including Fatima Gobi Ventures, Insitor Partners, Zayn Capital, TPL Properties & Taarah Ventures along with angel investors. With this funding, Trellis will expand operations across the country, to further its mission to enable all Pakistanis to realize their dream of homeownership.





Punjab Information Technology Board

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