



# Newsletter

# FINTECH

## What's Inside

**ePay Punjab** crossed **5 Million** Transactions amounting to **PKR 23 Billion** revenue

**PITB** Partners with **1LINK** to Launch 'Payzen' for Enhancement of Payments Landscape

Mobile Banking Transactions Cross **Rs. 1 Trillion** for the First Time.

**NdcTech** (National data Consultant) and **PTCL** Collaborate to Offer Banking Services on Cloud

**EXPLORE**  
Pakistani  
Fintech Startup

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Taxpayers can update profiles by June 30th



# ePAY PUNJAB

Progress (as of 8th April 2021)

- 01 ePay Punjab crossed **5 Million Transactions** amounting to **PKR 23 Billion** Revenue Collection
- 02 ePay Punjab collects **Token Tax** worth **PKR 5 Billion+**
- 03 Online payment of **Traffic Challan** crossed **PKR 1 Billion** from **5 major cities of Punjab**
- 04 Launched **e-Auction Fee** on **1st October 2020**
- 05 **Vehicle Fitness Certificate** went live on **6th October 2020**
- 06 Online Payment of **PEPRIS Fees** live since **30th Nov 2020**
- 07 Launched Online Payment of **e-Challan (Safe City)** on **1st Jan 2021**
- 08 Digital Payment of **e-Abiana** launched on **11th Feb 2021**
- 09 **Workers Participation Fund** went live on **26th Mar 2021**

## Total 20 Levies (Pay your taxes digitally via ePay Punjab)



## Introducing 2 New Payment Channels



### Online Payment of Traffic Challan in progress with

- Sialkot
- Nankana Sahib
- Sargodha
- Sheikhupura
- Bahawalpur
- Mianwali
- Dera Ghazi Khan
- Bahawalnagar
- Narowal
- Kasur
- Rahim Yar Khan

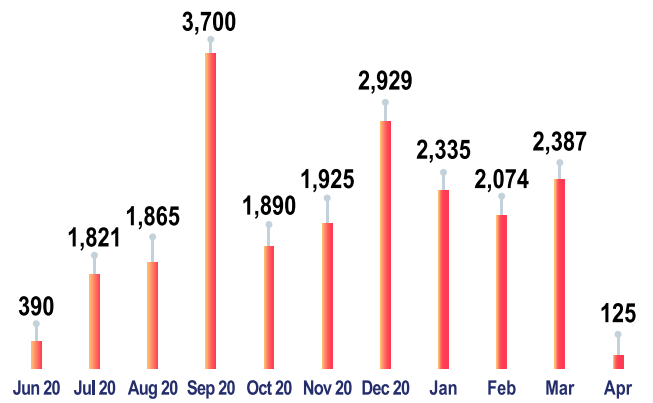
## Highest Revenue Collection In a single day

**PKR 835 Million+**

31st Dec 2020

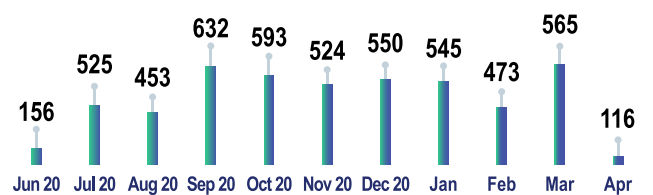
## Monthly Collection (In Million)

**Total PKR. 23.29 Billion +**



## Breakdown of Volume (In PKR Value Range)

**5.1 Million + Transactions**



## Introducing Internet Payment Gateway Banking Channels in ePay

ePay Punjab is acquiring Internet Payment Gateway services and working on Direct Contracts with principals in which ePay Team had meetings with following principals:



## In Coming Weeks

- Online Payment of Punjab Public Service Commission Fees
- Payment of Lahore Ring Road Authority Traffic Challan
- Online Payment of Agriculture Income Tax (AIT)
- Governor House Receipts
- Payment of Cinema Duty Tax
- Lahore Transport Company Route Permit
- Domicile Fees
- Arms Certificate Fees
- Character Certificate Fees

# NIC partners with Allied Bank to conduct a Fintech Hackathon



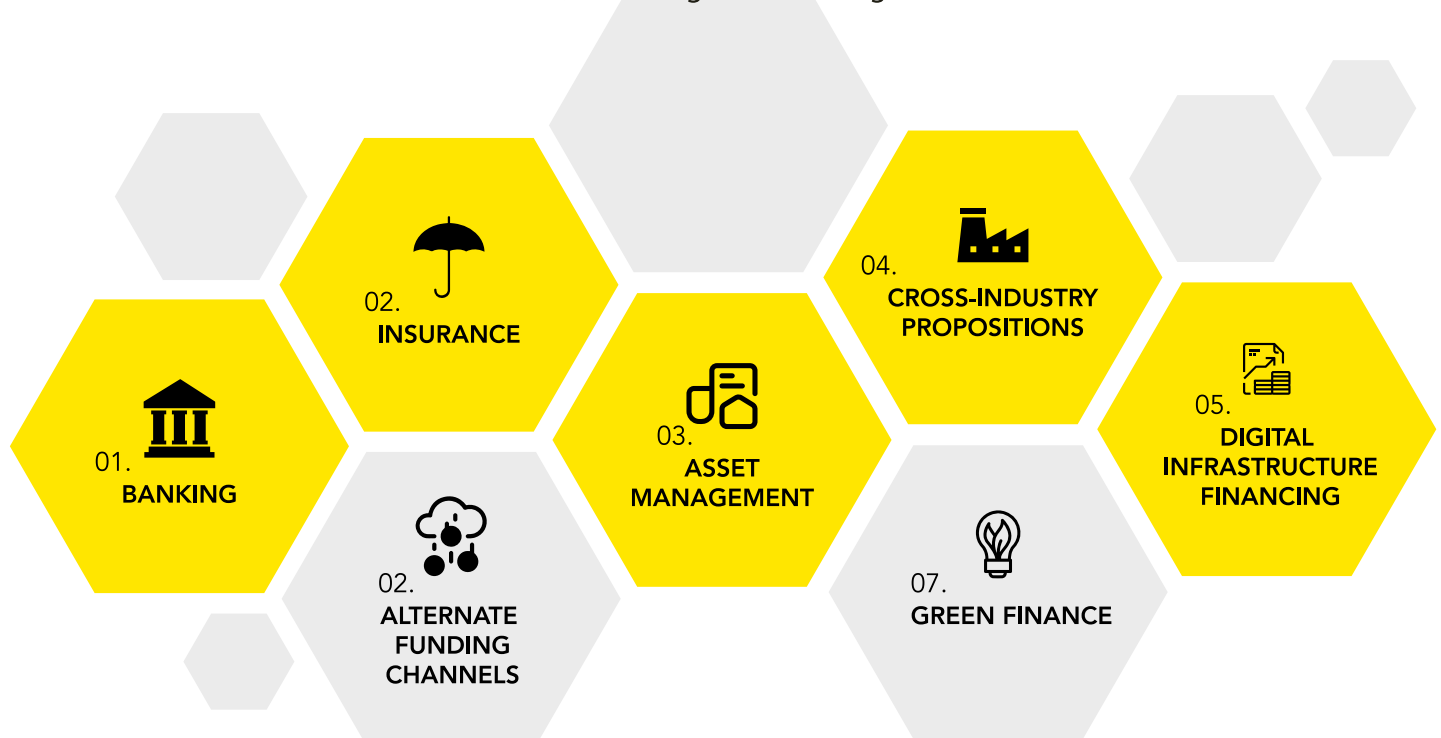
The NIC (National Incubation Centre) has announced to hold a hackathon on Fintech titled “Hacktivate 4.0” on 10th 11th April. The two-day event aims to discover practical solutions for the challenges faced by the financial sector in Pakistan and expand the implementation of technology in Finance by fostering innovation and collaboration.

Participants used ABL’s Developer Portal and with the help of Open API’s and a sandbox environment was used for testing and deploying applications.

This has truly been an impactful event on Fintech with over

300 applications from around the globe by the collaboration of Allied Bank. **DIGIKHATA** won the Hacktivate 4.0 | ABL Innovation Challenge. Digi Khata tested and deployed their product in a test environment using ABL’s Developer Portal and Open API’s.

The Hackathon will circle 7 thematic areas, including the following:

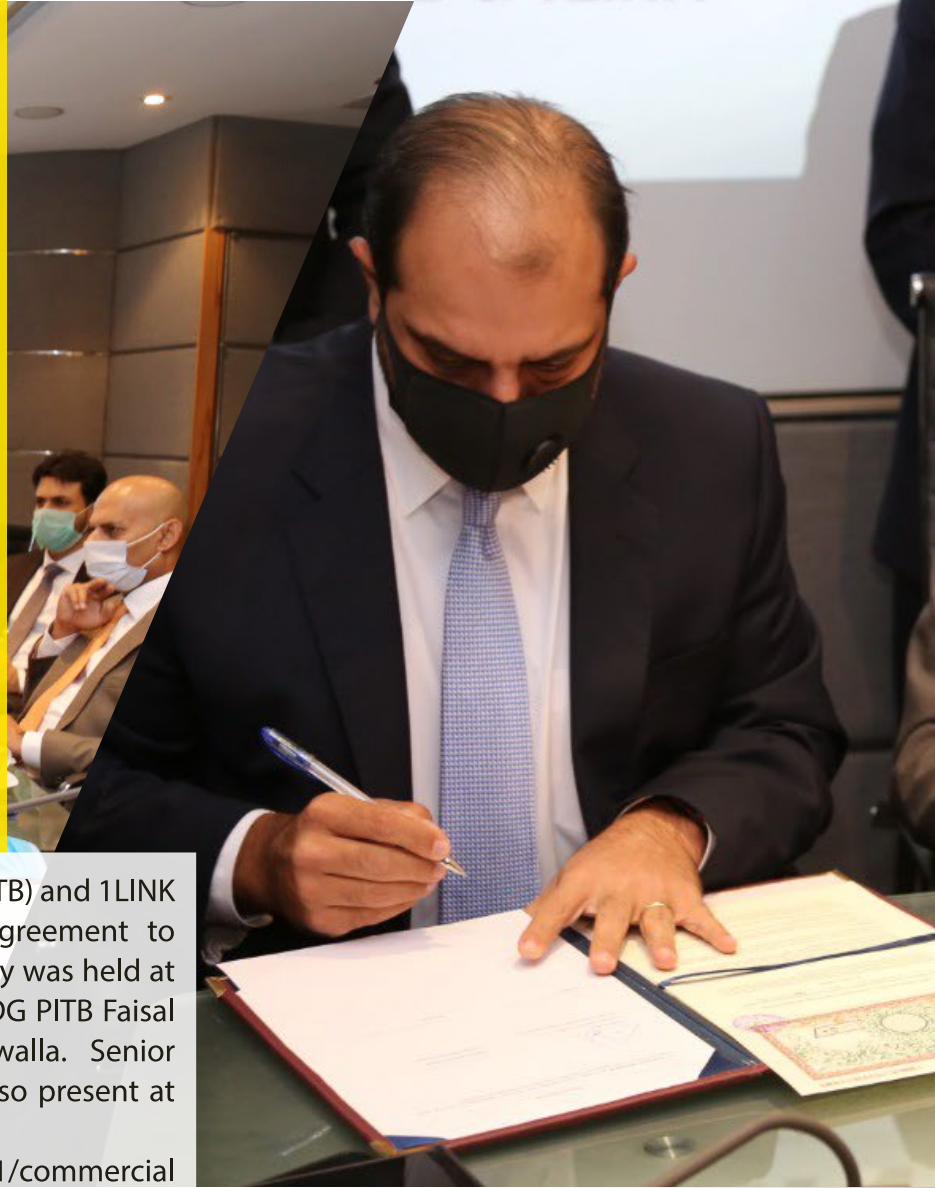


# PITB Partners with 1LINK to Launch 'Payzen' for Enhancement of Payments Landscape

Punjab Information Technology Board (PITB) and 1LINK (Pvt.) Limited have entered into an agreement to launch 'Payzen'- bill aggregator. Ceremony was held at PITB and the agreement was signed by DG PITB Faisal Yousaf and CEO 1LINK Najeeb Agrawalla. Senior officials from both organizations were also present at the ceremony.

This initiative will cater to non Account-1/commercial receipts and will allow government departments, public and private organization to collect their receipts digitally.

This collaboration will facilitate payment collection for a wide range of public sector organizations and ensure that all the digital payments comply with the biller's bookkeeping and reporting requirements.





# Raast

Pakistan's Instant Payment System

پل بھر میں - ملک بھر میں

## RAAST:

RAAST is a platform to link government entities and financial institutions. It would allow merchants, businesses, individuals, fin-techs and government entities in Pakistan to send and receive near real-time payments through the internet, mobile phones and agents.

Raast developed through a multiyear collaboration between the State Bank of Pakistan and the Bill & Melinda Gates Foundation, with support from the World Bank, the United Kingdom and the United Nations and Karandaz Foundation.

PITB is planning to integrate with micro payment gateway services of RAAST for the collection of Government Tax receipts.

[sbp.org.pk](http://sbp.org.pk)



## Govt. to pay salaries, employee pensions via **Raast** instant payments system

The central bank has also signed a memorandum of understanding (MoU) with Controller General of Accounts Pakistan (CGAP). In the first phase of the digitalization process, the salaries and pensions of a group of Federal Government employees will be transferred via Raast.

# Mobile Banking Transactions Cross Rs. 1 Trillion for the First Time.



The use of mobile banking witnessed tremendous growth in Pakistan as the quarterly transaction value crossed the mark of Rs. 1 trillion for the first time in Pakistan. The volume of mobile banking transactions reached 44 million (up 147 percent), valuing Rs. 1.12 trillion (up 192 percent) during the second quarter of 2020-21 compared to 17.8 million transactions, valuing Rs. 382.5 billion in the same quarter last year.

The number of registered mobile phone banking users reached 9.4 million, accounting for an increase of 5 percent.

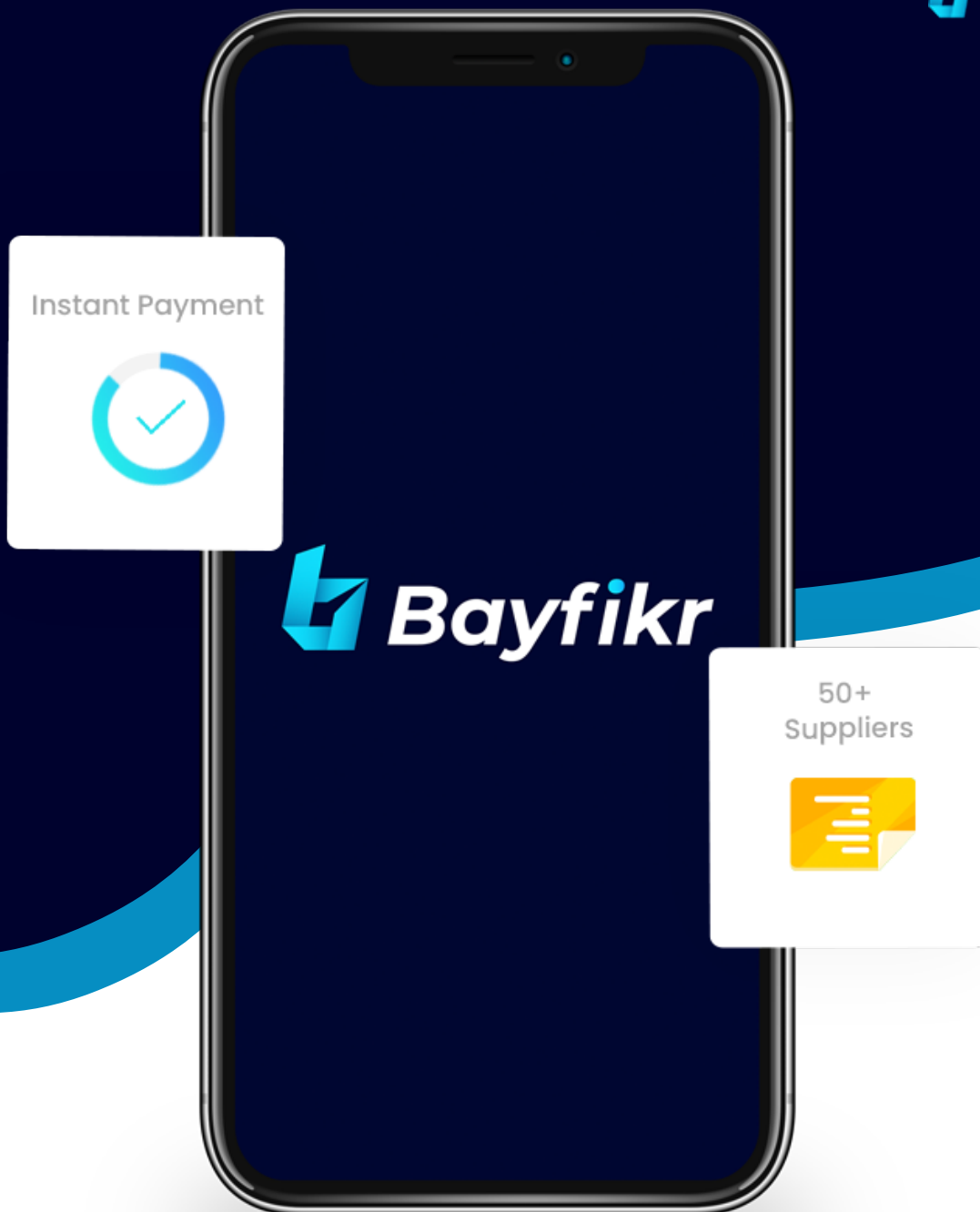




# IT ministry evaluates 5G frequency bands for launch in Pakistan

The Ministry of Information Technology and Telecommunications has evaluated seven (07) bands for the adoption of 5G services in the country.

The government is planning of launching 5G services in the country by December 2022, which will open new avenues for investment and will accelerate progress towards achieving the goal of “Digital Pakistan”, said an official of the ministry.



## Bayfibr – a user-friendly Fin-Tech app

Bayfibr, an international fintech startup, currently incubated with the National Incubation Center, has big dreams of disrupting current remittance solutions. With Bayfibr, overseas Pakistanis will now finally be able to pay utility bills, education fees, hospital payments, and payments to other businesses in Pakistan directly, instantly & securely, using their foreign account or card. Bayfibr aims to give hard working overseas Pakistanis much-needed control over funds they send to their families. They will be empowered to make their home payments in just a few clicks, eliminating the involvement of family back home.



## **Pakistani Fintech Startup Secures \$7.2 Million**

The Islamabad-based fintech startup SadaPay has secured \$7.2 million in seed-round funding, led by a New York-based firm Recharge Capital, and the investment is being hailed as Pakistan's largest seed-round secured by any local startup.

# **Pakistani FinTech PayPro receives over Rs7 million in funding from USAID**



PayPro, a fintech startup that focuses on business to business (B2B) and business to consumer (B2C) payments, on Thursday announced that it had received a grant amounting to Rs7.4 million from USAID Small and Medium Enterprise Activity (SMEA).

The grant is intended to help digitise micro, small and medium-sized enterprises (MSMEs) that want to start the process of digital payments.

[paypro.com.pk](https://paypro.com.pk)

# NdcTech (National data Consultant) and PTCL Collaborate to Offer Banking Services on Cloud

This agreement will enable PTCL and NdcTech to jointly facilitate banks and financial organizations to create a safer and more secure cloud solution for storing financial data within the country.



## Pakistan to launch digital payment gateway soon

A world-class digital payment gateway will soon be launched in Pakistan, stated Federal Secretary Information Technology and Telecommunication Shoaib Ahmed Siddiqui.

Steps are being taken to promote research, creative and healthy activities in Balochistan, which is why the Federal Secretaries have been directed to visit the province and establish better coordination and liaison between the federal and the province.

**Taxpayers can update profiles by June 30th**

The taxpayer's profile was required to be updated till 31st March, 2021. Through income tax circular 8 of 2020, the FBR had extended the last date of submitting Taxpayer's Profile by up to March 31st, 2021. This date has now been further extended up to June 30, 2021.



Punjab Information Technology Board

[www.pitb.gov.pk](http://www.pitb.gov.pk)

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